

# Collins Medical Trust

Medical Research and Education in Oregon

## 2010 Annual Report



Students from the Linfield-Good Samaritan School of Nursing

Founded by Truman W. Collins, Sr. in 1956

# Collins Medical Trust

## 2010 Annual Report

### Purpose and History

“The principal and income of the trust fund shall be used (a) to aid, further, promote, develop, encourage and sponsor research, experiment and work in the cause, cure and treatment of human diseases or in any field of medical research, and (b) to aid, further and promote medical education.”

The Collins Medical Trust was founded by Truman Collins Sr. in the fall of 1956. He was interested in the medical field and wanted to set up a trust that would contribute to medical research and education taking place in Oregon. Contributions were made to the trust over the next ten years or so, and its assets have grown significantly since that time, largely due to the wise investment decisions of the financial adviser, Jim Miller, over the first forty years of the Trust’s existence.

Because the Trust makes relatively small grants—typically in the \$15,000 to \$30,000 range—our focus for research grants has primarily been seed funding to projects that will go on to request from the NIH or other large funders in a later stage.

Since its inception, the Collins Medical Trust has made grants totaling about \$6.4 million.

### Trustees and Staff

Nancy Helseth: Administrator (1993 – present)  
 Truman Collins Jr.: Trustee (1990 – present)  
 Dr. Elizabeth Eckstrom: Trustee (2003 – present)  
 Dr. Walter McDonald: Trustee (2005 – present)  
 Timothy Bishop: Treasurer (1990 – present)

### Financial Statements (Fiscal year ending September 30, 2010)

Assets and Liabilities			Revenue and Expenses		
Assets:	2010	2009	Income:	2010	2009
Cash	\$239,260	\$427,749	Income (interest & dividends)	\$215,323	\$228,988
Stocks	\$6,299,290	\$5,690,745	Realized gains	\$3,811	\$262,516
Bonds	\$49,125	\$22,875	Unrealized gains	\$562,612	(\$1,212,353)
Total assets	\$6,587,675	\$6,141,369	Total income	\$781,746	(\$720,849)
Liabilities	(\$28,150)	(\$22,211)	Taxes & investment expense	(\$4,604)	(\$5,262)
Net Assets	\$6,559,525	\$6,119,158	Net Investment Income	\$777,142	(\$726,111)
			Grants - net	(\$336,780)	(\$292,897)
			Net revenue	\$440,362	(\$1,019,008)

## 2010 Grants (October 1, 2009 – September 30, 2010)

### Research

- \$30,000 — PSU — Sean S. Kohles, Ph.D.  
Three-Dimensional Cell Culture For Tissue Engineering
- \$29,984 — OHSU Foundation — Valerie Matagne, Ph.D.  
Alterations in the Sodium-Potassium ATPase Function: An Underlying Cause of Neurological and Behavioral Deficits in Rett Syndrome
- \$29,960 — OHSU Foundation — Cathrin Bruederle, Ph.D.  
Identification and Functional Relevance of KATP Channels Associated with Mitochondria-associated ER Membranes
- \$2,000 — PSU Foundation — Geneforum, Greg Fowler  
Toward a Genomics Competency Center for the Education of Health-Care Providers: Addressing the Gap Between Knowledge and Practice
- \$29,452 — OHSU Foundation — Joao M. F. Furtado, M.D., Ph.D.  
Role of Adhesion Molecules in the Pathogenesis of Ocular Toxoplasmosis
- \$30,000 — OHSU Foundation — Ines Koerner, M.D., Ph.D.  
Scavenging of Epoxyeicosatrienoic Acid – a Novel Mechanism of Microglia-Mediated Neuronal Death
- \$30,000 — OHSU Foundation — Charles Lopez, M.D.  
The Role of a Novel ASPP2 Isoform ( $\Delta$ N-ASPP2) in Breast Cancer
- \$30,000 — OHSU Foundation — Mark Pennesi, M.D., Ph.D.  
Serotonin Receptor Modulation of Neurotrophic Factors In the Retina
- \$30,000 — OHSU Foundation — Xuefang Ren, M.D.  
Characterize the role of regulatory T cells in post-ischemic brain: histological and behavioral outcomes
- \$30,000 — OHSU Foundation — Sandra Rugonyi, Ph.D.  
A novel model for studying the dynamic interaction between blood flow and thrombus formation

Total Research: \$271,396 (81%)

### Education

- \$65,000 — Linfield School of Nursing  
Paquet Scholarship Fund, Half for Endowment and Half for Current Scholarships.

Total Education: \$65,000 (19%)

**Total Grants approved in 2010: \$336,396**

## Grant Recipients from the Linfield-Good Samaritan School of Nursing

The past few years, we have highlighted two or three grants from prior years. This year, we wanted to highlight the stories of some of the nursing students from Linfield College who have received funding from the Joseph Paquet Scholarship Fund, which we support each year.

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I pursued nursing to provide a stable future for my daughter and myself. My academic journey has strengthened my passion for helping people through promoting health. I hope to one day work to decrease health disparities among minorities. Ultimately I would like to attend graduate school and pursue a doctorate.

*Erica Bailey, student nurse*

My interest in nursing arose from a desire to work with people with disabilities and underserved populations. I chose nursing because of the varied opportunities to work with these populations. I received a degree in horticulture from OSU, and I also worked as an assistant in an elementary school prior to my nursing education. I would love to work with the geriatric population after graduation. Ideally, I hope to start my career in a small, community hospital and eventually move into a clinical or home health care setting.

*John Sanders, student nurse*

Through school and life, I have learned that I want to help others and teach others how to live healthier lives. Nursing is a challenging career that will push me and allow me to continue learning throughout my life. My mother is diabetic, and since she was diagnosed I have been fascinated with the disorder. I hope to become a diabetic specialist so that I can help my mother and others managing their diabetes.

*Whitney Hawk, student nurse*

I returned to school to become a nurse because I wanted a career in which I would be challenged with problem solving and one in which I could work with people. Once I spent time in a clinical setting, I realized how much my critical thinking skills could help people. I am pursuing work in critical care in Montana as I develop my career in nursing and outdoor passions.

*Stewart Chumbley, student nurse*

The Paquet scholarship assisted me in completing my nursing degree. I was the first in my family of seven to attend and graduate from college, so I was short on guidance and finances to reach my goal of becoming a nurse. My parents told me "If you can pay for college, you can go to college" - so I was motivated to compete for opportunities like the Paquet scholarship. Recently married, I am adjusting to life as I prepare to complete my licensure and begin practicing as a registered nurse.

*Ester Aguilar, nurse alumna*

## Policies

The Original Trust document states that monies from the Trust shall be used:

“To aid, further, promote, develop, encourage and sponsor research, experiment and work in the cause, cure and treatment of human disease or in any field of medical research, and

To aid, further and promote medical education.”

With this statement as a guide, and having knowledge of the desires and concerns of the Trustor, Mr. Collins, and applicable laws, the Trustees over the ensuing years have established the following *general guidelines* under which grant requests are considered:

1. Disbursements are made only to applications which have established their tax-exempt status with the U.S. Treasury Department and are operated exclusively for scientific and/or educational purposes.
2. Preference is given to projects and programs conducted by qualified organizations within the State of Oregon.
3. Funds cannot be paid directly to or for the benefit of any specific individual. This does not preclude grants to qualified institutions for organized scholarship programs. Education is generally geared toward the education of health care professionals.
4. Grants for annual operating budgets or for deficit financing are not favored.
5. Disbursements are normally not made to “Private Foundations”, as defined in the Internal Revenue Code.
6. The Trust will not support efforts to influence legislation or other political action.
7. In considering projects or programs involving substantial funds, the Trust prefers to participate with other donors and expects the applicant to seek additional support.

## Submission Procedures

Requests for information and applications for grants from the Collins Medical Trust should be presented in writing. Applications need not be formal and should include an Executive Summary suitably brief to present the necessary facts about the applying organization and the project for which the grant is being sought, supported by sufficient technical detail to present a clear picture of the project and expected outcomes. Project outcomes should be clearly articulated, along with an evaluation plan that will determine how successful the project was in attaining its objectives.

The application should include (If the Trustees believe further information is required, they may request an interview with a principal of the applicant and/or a visit to the applicant’s facility):

1. The exact name of the organization or agency making application, and the specific date when requested funds will be required.

2. A copy of the letter from the Treasury Department of the United States which grants tax exempt status; also a statement that the applicant is classified as “Not a Private Foundation”, as defined in the Internal Revenue Code.
3. The nature of the project for which funds are requested. Projects seeking funding for symposiums, seminars or conferences should contain details regarding course evaluations.
4. Curriculum vitae of the investigator(s). NIH format is preferred. Junior investigators should identify their primary mentor(s) as preference is given to projects associated with respected mentor(s).
5. Bibliography supporting the project.
6. In research projects involving human subjects, the status of IRB approval should be included.
7. A budget for the proposed project.
8. Estimated total of funds required for the proposed project and the amount sought from the Collins Medical Trust.
9. Anticipated source of balance required in excess of funds requested from the Collins Medical Trust.
10. Other sources being approached for financial assistance for the project.

Electronic submission (preferred): via email to [nhelseth@collinsco.com](mailto:nhelseth@collinsco.com) (.pdf format preferred).

Hard copy submission: Submit the *original and 1 photocopy* of the proposal (including any supporting documentation). Mail to:

Nancy L. Helseth, Administrator  
Collins Medical Trust  
1618 S.W. First Avenue, Suite 500  
Portland, OR 97201

(503) 471-2223  
[nhelseth@collinsco.com](mailto:nhelseth@collinsco.com)  
<http://www.collinsmedicaltrust.org/>

### **Replies to Applications:**

The Trustees meet *three times a year*, in January, May and September. Requests should be submitted by the *first day* of these months to receive timely consideration. It is not possible to react to emergency requests for crash programs. When an application has finally been acted upon by the Trustees, it will be accepted or rejected in writing sent to the mailing address of the applicant by the first week in the following month.

### **Reports:**

The organization receiving a grant from the Collins Medical Trust has a responsibility to report on the use of the funds granted. Unless otherwise indicated at the time disbursement is made, reports are requested to be made annually until the entire grant has been expended. These reports should cover not only progress, but also evaluate the results being achieved. Additionally, throughout the duration of the project, any substantial changes in scope, personnel, or funds that are re-directed from the original purpose, should be reported to the Administrator of the Collins Medical Trust for approval by the Trustees at their next regularly scheduled meeting. Lastly, the Collins Medical Trust appreciates acknowledgment, primarily in scientific publications, for their contribution in support of the project.

## Trustee Biographies

### **Walter J. McDonald, MD, MACP**

Walter received his undergraduate education at Williams College and his MD degree at the University of Michigan. Following a residency in internal medicine at Oregon Health Sciences University, he returned to Michigan for training in Endocrinology. He is certified in both internal medicine and endocrinology.

Walter was the Chief of Medicine at the Portland Oregon VA Medical Center for 12 years beginning in 1979. He then assumed the role of Associate Dean for Education at the Oregon Health Sciences University. In 1995 he became the CEO of the American College of Physicians. In 2002 he assumed the role of CEO of the Council of Medical Specialty Societies, a position he held until 2008.

Walter serves on the Executive Committee of the Physicians Consortium for Performance Improvement, and is Chair of the ACP Foundation and a Board member on several other foundations.

He is a member of Alpha Omega Alpha and has been elected as a Master of the ACP. He has been recognized by Oregon Health Sciences University as Alumnus of the Year (1998) and has been recognized by a number of organizations for both his teaching and leadership skills.

His primary interests include quality improvement, continuing and graduate medical education, and professionalism.

### **Elizabeth Eckstrom, MD, MPH**

Elizabeth is a geriatrician who specializes in promoting an active lifestyle in older adults and issues relevant to healthy aging in women. She is Director of Geriatrics at Oregon Health & Science University in Portland, Oregon, and Associate Professor of Medicine.

Her research has focused on teaching residents how to counsel elderly patients in physical activity, doctor-patient communication, and tai chi for prevention of falls in older people. She also studies the effectiveness of training primary care faculty in geriatrics, and speaks regionally and nationally on strategies to optimally care for older patients in primary care practice.

Personal interests include travel, windsurfing, telemark skiing, gardening, and reading.

### **Truman W. Collins, Jr.**

Truman is the son of the founder of the Collins Medical Trust (Truman W. Collins, Sr.), and has been a trustee since 1990. Truman earned his Master's degree in Computer Science from Stanford University in 1987.

In addition to serving as Trustee of the Collins Medical Trust, Truman is the President of The Collins Foundation, and a board member of The Collins Companies. He also serves as a trustee of the OHSU Foundation, is a committee member of the Medical Research Foundation, and is a board member of The Chalkboard Project—an initiative of Foundations for a Better Oregon.

Truman also works part-time as a software engineer for Mentor Graphics Corporation in the area of Computer Aided Engineering software used for the design and fabrication of integrated circuits.

Cover photo: Students from the Linfield-Good Samaritan College of Nursing  
Photo courtesy of Christopher Kahle – Linfield College

Design and typesetting: Truman W. Collins Jr.